

OIR: 2425/1228

16 January 2025

[REDACTED]

Tēnā koe [REDACTED]

Request for Information under the Local Government Official Information and Meetings Act 1987 (the Act) (the LGOIMA)

Thank you for your email of **19 December 2024** requesting the following information:

As per the Amendment and Restatement Deed (Guarantee and Indemnity) between the Kapiti Coast District Council and TEL Security Trustee (LGFA) Limited referencing page 36:

"security" includes a guarantee or indemnity, a security interest (as construed and defined in the Personal Property Securities Act 1999), mortgage, lien, pledge, any interest in land of a security nature, any other security arrangement creating in effect security for the payment of a monetary obligation or the observance of any other obligation, and any other arrangement having like economic effect over any property, assets or revenues.

Please provide full details of the securities referred to above (secured against the Kapiti Coast District Council borrowings to date)

The definition noted above includes a range of options that could be used to provide security. The Council's borrowings from the Local Government Funding Agency are secured by a Debenture Trust Deed over Council's rates revenue.

Ngā mihi,



Mark de Haast
Group Manager Corporate Services
Te Kaihautū Ratonga Tōpū

Please note that any information provided in response to your request may be published on the Council website, with your personal details removed.