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# Securing our future

Summary Annual Report  
2023/2024

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TOITŪ KĀPITI

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# Introduction

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# Mayor and Chief Executive message



Mayor of the Kāpiti Coast District, Janet Holborow (left) and Chief Executive of the Kāpiti Coast District Council, Darren Edwards (right).

**Paiahahā! Tēnā rawa atu koutou,  
te hapori o Kāpiti. Nau mai! Nau mai!  
Arohia ki tō tatou rautaki ā tau 2023/24.  
Welcome to the Kāpiti Coast District  
Council's Annual Report for 2023/24.**

This is the third and final Annual Report assessing our progress against the Kāpiti Coast District Council's Long-term Plan (LTP) for 2021–2041.

It provides a snapshot of how we performed in meeting the goals we set out in the plan, including financial management, delivery of core services, and implementation of initiatives designed to enhance and futureproof the district. Throughout, we've aimed to strike a balance between affordability and resilience to support future growth.

Over the past year we developed our LTP for 2024–2034, and it was no easy task balancing a high-cost economy with keeping rates rises as conservative as possible. We don't think we're there yet; more hard decisions will come in the next several years as we look for opportunities to contain costs to enable single-figure rates increases and reduce debt levels, all while continuing to deal with the challenges of growth, climate change, and changes of direction from central government.

Despite a challenging year, we achieved 79 percent of our non-financial performance measures, a slightly better result from the 76 percent recorded in 2022/23. Although the residents' opinion survey recorded a result similar to last year (one percent down), the 800 residents surveyed throughout the year told us we can do better in a few specific areas, such as traffic flow, and road and footpath conditions. Our performance in these areas is improving over time, but we know we've got more work to do.

Our financial performance during the year was sound, and capital expenditure of \$81 million continued the steady increase of recent years as we invested for growth and resilience. Good news too was our AA credit rating being reaffirmed by S&P Global. The rating again comes with a 'negative outlook', driven by rising infrastructure costs and responsibilities, and uncertainty about central government water reform policy. However, retaining our AA credit rating, especially when other councils faced downgrades, reaffirms that we have the right plans and strategies in place.

## Now let's talk about some of the big wins from the past year

Despite some abrupt about-turns from central government on the Three Waters and other reform programmes, and a busy year developing our new LTP, we've got plenty to be proud of.

Earlier this year we agreed to establish an Affordable Housing Trust to partner with Council, iwi and other organisations to deliver social and affordable housing in Kāpiti.

We continued a substantial programme of work to develop operating strategies for climate change and resilience, and environment and health.

We also made really good progress on several large infrastructure projects as part of our capital works programme:

- A \$24.5 million investment in infrastructure improvements in Ōtaki was completed as part of a larger project to build resilience in our communities, with earthworks for the first of two reservoirs starting in October 2023. At year end, construction of the tank was well underway, and the main pipeline was installed. We also completed the upgrade of the Paraparaumu stormwater network, which involved the installation of almost 900 metres of pipes to reduce flooding in the Amohia and Ruahine Street catchment areas, and help prepare our district to live with more water due to climate change.



Ōtaki Reservoir.



The Paraparaumu stormwater network is now completed.

- We progressed the 30-month \$22 million upgrade to increase earthquake resilience and replace aging equipment at the Waikanae water treatment plant. Earthworks began in February, and we've almost completed excavating for the new clarifier.

- In transport, the plaza areas of the new Paraparaumu transport hub opened to the public in April. The hub is a vibrant space that increases accessibility and safety for users of our public transport system. It was fully operational in August, when the bus shelters, in partnership with Greater Wellington, were completed.
- In the community facilities space, Council committed to the refurbishment and extension of Te Ara Whetū (the former Waikanae library building) to transform it into a multifunctional library and community hub. This came after a lot of debate and discussion with our community. The new Toi MAHARA gallery, which opened in October 2023, has doubled the district's number of exhibition galleries and almost trebled the exhibition space. A new skate park is also well underway at Maclean Park in consultation with users of the previous one. As part of the upgrade, we installed 10 new wharepaku (toilets) and accessible changing rooms adorned with designs from a local artist were also installed at the park.

- In June 2024 we saw the opening of the Otaihanga Zero Waste Hub to receive reusable building materials that would otherwise go to landfill. This is a huge boon for both the community and our ongoing waste minimisation and resource recovery efforts.

As we develop this annual report we're also reminded of the importance of ensuring the voices of our communities are heard, with the Raumati Community Board winning the Engaging with Communities award at the recent Local Government Community Board conference, celebrating the importance of community-driven change for current and future generations.

On that note, it's been a big year of consulting with our communities. Throughout the year we sought your thoughts on a wide range of topics, from conversations through our Vision Kāpiti work on the long-term future development of our district, to how you want to be represented by your Council and the establishment of a Māori ward. We also asked for your feedback on various operational and regulatory matters. Your contributions have been invaluable, and we sincerely appreciate how your feedback has helped to shape our district. Our people are a huge part of what makes Kāpiti a place to be proud of – proof of that is the 329 new citizens we welcomed to our district over six citizenship ceremonies held during the year.

Finally, we want to acknowledge the community groups and volunteers who contribute to the vibrancy and health of our district. This of course includes those recognised at the Good Sorts and Wellington Regional Airport Community Awards.



A new skate park is well underway at Maclean Park.



New wharepaku (toilets) and accessible changing rooms adorned with designs from a local artist were installed at Maclean Park.

We've accomplished so much this year, even with the challenges we faced, and we couldn't have done it without you – our community. Your input has been crucial as we navigated some tough decisions and worked on projects that continue to make Kāpiti a fantastic place to call home.

**Toitū te whenua, toitū te wai, toitū te tāngata – toitū Kāpiti.**

**Janet Holborow**  
Mayor

**Darren Edwards**  
Chief Executive



Waikanae water treatment plant upgrade.

# WE'VE HAD A BIG YEAR

18,063 service requests received

27,410 front counter customers welcomed

Over 42,000 customer calls answered

Approximately 1,000 voicemails responded to

15,697 e-mail and website submissions received

45.2 kilometres of open waterways cleaned

5.7 kilometres of local roads re-sealed

2.5 kilometres of new footpaths constructed

6,290,000 m3 of treated potable water delivered to households

48 new or upgraded street lights across the District

4,150,000 m3 of wastewater treated at Paraparaumu and Ōtaki treatment plants

Registered 8,433 dogs

331,974 visits to our libraries

13,500 visitors to the Kāpiti Coast Art Trail

Hosted approximately 2000 people at both 'Movies in the Park' and the December 'Christmas Parade'

20,000 plants, shrubs and trees planted

6,210 hours weed eating, 10,770 hours on mowers and tractors, 1,749 hours using leaf blowers, and 78 hours operating chainsaws

330,364 visitors to our aquatics centres

More about what we delivered can be found in [Section 3](#).



Dancers at the Toi Mahara Gallery opening, October 2023.

# Mihimihi greetings from mana whenua

Whakakaupapa i te nohotahi, a Awa,  
a Toa, a Raukawa

I heke mai i Kawhia ki te kawē tikanga

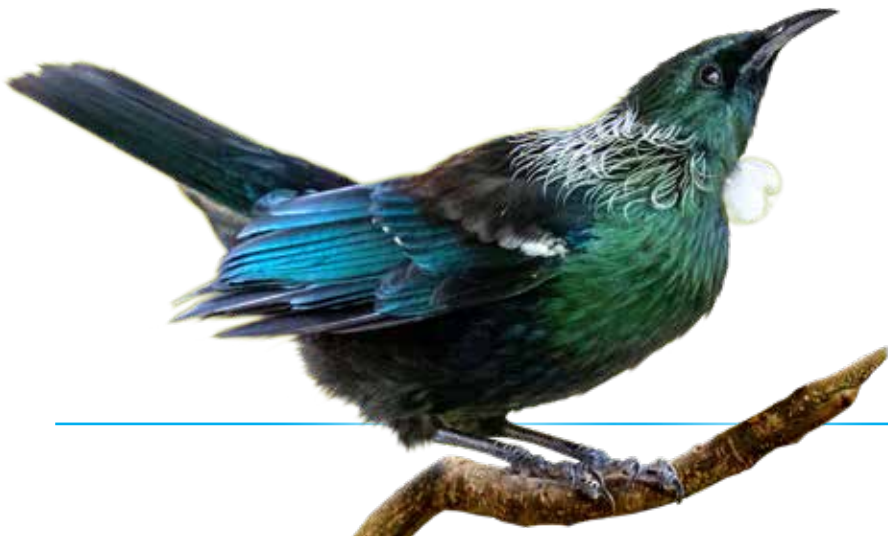
Hei ora mō nga uri o muri nei – Tau  
mai e Kāpiti

The mana whenua Iwi of Kāpiti are Te Ātiawa, Ngāti Raukawa represented through Ngā Hapū o Ōtaki and Ngāti Toa Rangatira. Since the 1820's as we began to firmly establish ourselves in this rohe we have committed to working together. Through the years this relationship has endured, and our ART (Āti Awa, Toa, Raukawa) connections remain strong, working together to uphold the principles of Te Tiriti. United by our common goal to uplift our people, protect our environment, and continue to revitalise our reo me ngā tikanga. Our relationship with our Council partners is ever evolving as we take on new challenges together, working in the spirit of Kotahitanga. Although the pathway to success may be different for each of us, we are united by our common goal to be active kaitiaki in our rohe of Kāpiti.

  
TE ĀTIAWA KI KĀPITI



Ngā Hapū o Ōtaki  
He waka eke ana  
Hei ora mō nga uri o muri nei



# Te moemoeā o te tangata whenua

## The vision of tangata whenua

**Te Harakeke, Te Kōrari**  
**The flax plant, the flax flower**

**Ngā taonga whakarere iho**  
**Treasures left down here**

**O te rangi. O te whenua. O ngā tūpuna**  
**Of the sky. Of the land. Of the ancestors**

**Homai he oranga mō mātou**  
**Give wellness to us all.**

**Tīhei Mauri Ora**  
**Sneeze the breath of life**

In developing the Long-term Plan 2021–41 (LTP), mana whenua of the district agreed to use Te Pā Harakeke (the flax bush) as a metaphor for their vision of the relationship between mana whenua and Kaunihera (the Council).

In the graphic representation used in the LTP, the roots of the Pā Harakeke are the principles and values agreed by iwi representatives and the councillors to guide our work together:

**Kaitiakitanga** – Guardianship. Sustaining the environment and people.

**Ūkaipōtānga** – Identity. Having a place where one belongs, where one counts, where one is important, and where one can contribute.

**Whanaungatanga** – Connectedness. A system of 'kinship', including rights and reciprocal obligations that underpin the social organisation of family, and community.

**Pūkengatanga** – Wisdom. Preserving, creating, teaching in building knowledge and understanding.

**Manaakitanga** – Support. Supporting each other through generosity, care, respect and reciprocity towards others.

Pā Harakeke is about protection of our most vulnerable, and collective strength. It fosters connection to the whenua (land) and to Papatūānuku (Earth Mother), as well as our connection to family (including extended family) and people – past, present and future.

Our principles and vision remain the same as we navigate another year working to establish the means to achieve our moemoeā (vision).

It has been a great year which has seen the elevation of the Iwi Partnerships function within Council to its own group – Honongā a-Iwi.

Mana whenua continue to be directly involved in governance through the Council and its committees – increasing capability within iwi and the Council. These developments reflect the mana-enhancing partnership we strive for.

There is still much to be done, but we are heading in the right direction, with the refresh and review of our Partnership Agreement being a priority.

Nāku noa nei

**Kim Tahiwī**  
**Kaihautu Te Whakaminenga o Kāpiti**



# TE KAUPAPA MĀTUA | toitū Kāpiti

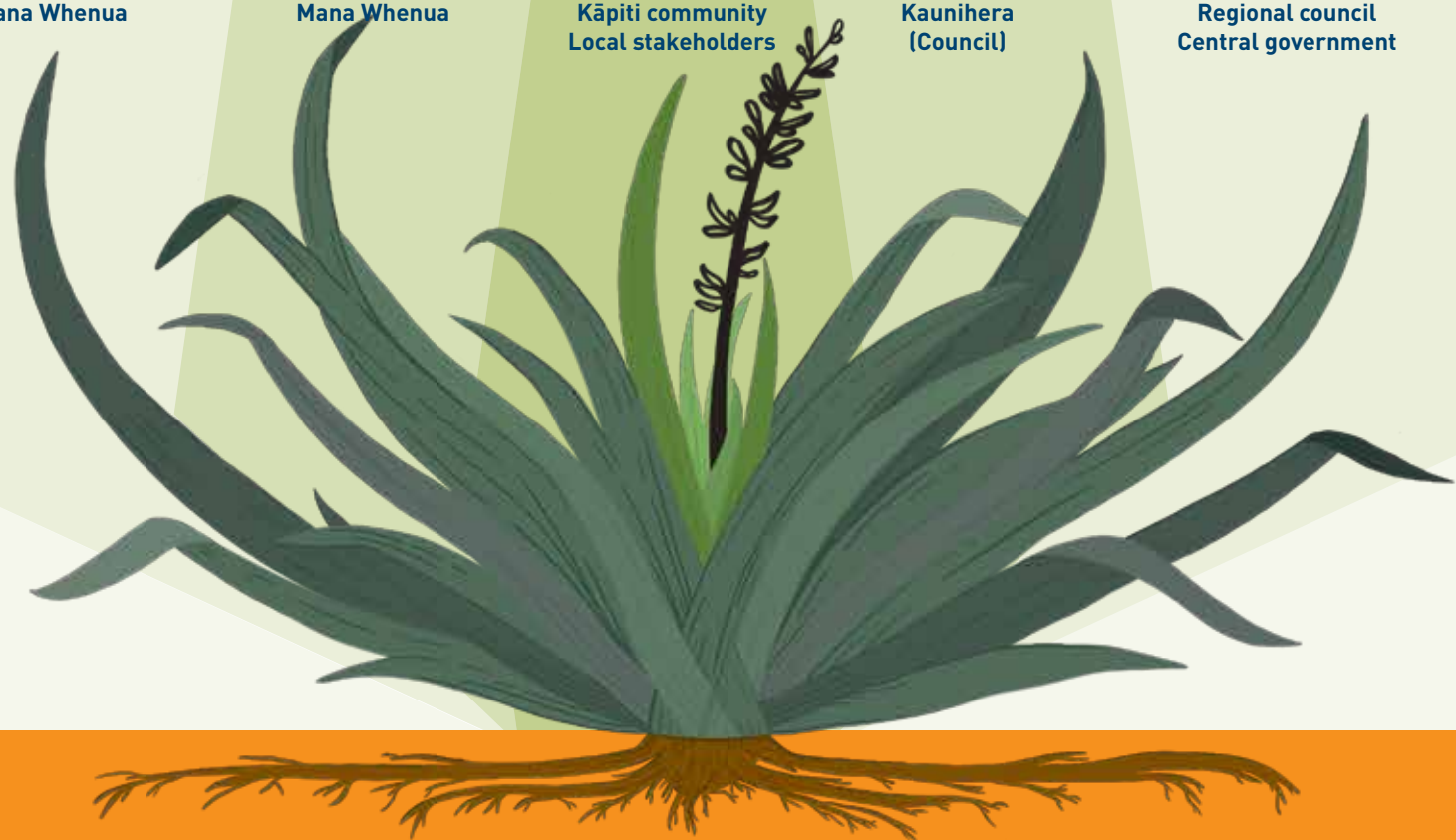
**TŪPUNA  
GRANDPARENT**  
Mana Whenua

**MĀTUA  
PARENT**  
Mana Whenua

**RITO  
CHILDREN**  
Kāpiti community  
Local stakeholders

**MĀTUA  
PARENT**  
Kaunihera  
(Council)

**TŪPUNA  
GRANDPARENT**  
Regional council  
Central government



**Kaitiakitanga**  
Sustaining the  
environment and people

**Ūkaipōtānga**  
Identity

**Whanaungatanga**  
Connectedness

**Pūkengatanga**  
Preserving, creating,  
teaching and knowledge

**Manaakitanga**  
Supporting each other

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# Performance summary

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Rugby League 'Have a go day' at Matthews Park, Raumati South.

# Snapshot of the Council's performance for the year

## Financial performance/position

**\$85.2m** Operating surplus includes \$82 million non-cash revenue from vesting of Old State Highway One roading assets

**\$87.6m** Actual rates revenue for the year

**\$2.05b** Council net value as at 30 June 2024.

**\$244.6m** Net debt at 30 June 2024

**AA/A-1+**  
credit rating from S&P Global.

## Capital projects

**\$81.7m**  
Actual capital spend for the year

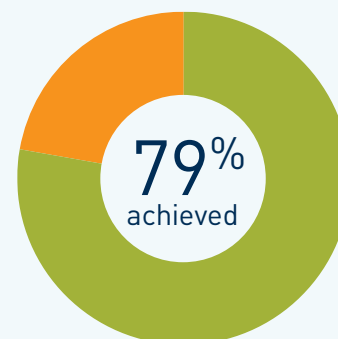
**91%** Capital expenditure budget spent



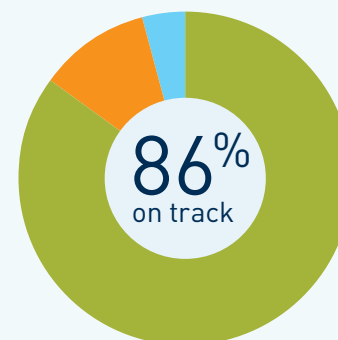
## Top 10 Priorities

- 24 on track (86%)
- 3 progressing with delays (11%)
- 1 complete (4%)

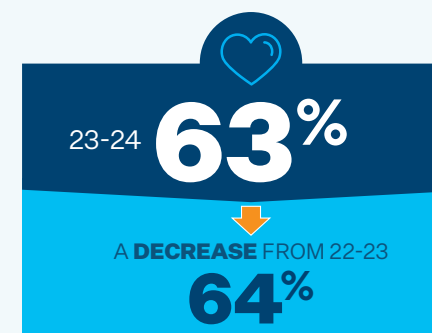
## Service performance



- 67 achieved (79%)
  - 18 not achieved (21%)
- Out of 85 performance measures



## Residents' satisfaction

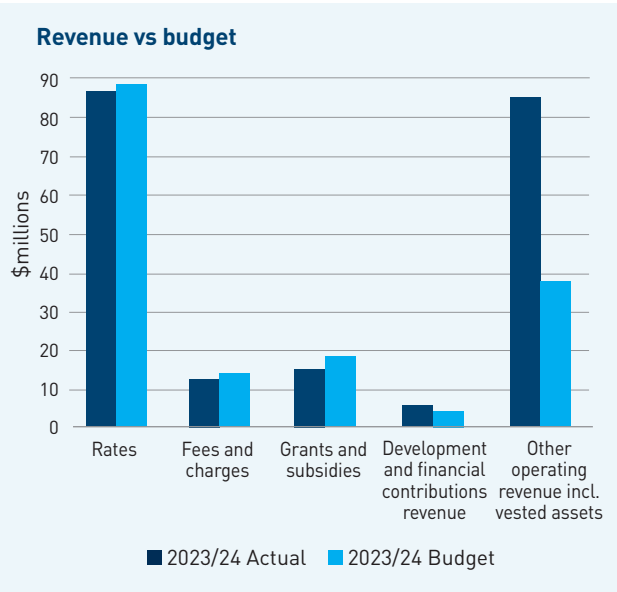


- Compared to the previous year:
- overall adjusted **satisfaction** ↓ 1 %
  - satisfaction with **value for money** ↓ 3%

# Financial overview

Revenue for the year was **\$204.5 million**

Total revenue was \$41.9 million above budget mainly due to Old State Highway One assets vested to Council of \$82 million, \$46 million higher than budgeted. Offsetting this, grants and subsidies were \$4.4 million lower than budget mainly due to the timing of Infrastructure Acceleration Fund subsidies being later than budgeted.



Total expenses for the year were **\$119.4 million**

Operating expenses were \$2.7 million higher than budget mainly in the areas of personnel, maintenance, facility operations, and insurance. Interest expenses were \$0.4 million above budget with floating interest rates higher than budgeted during the year.

Operating surplus for the year was **\$85.2 million**

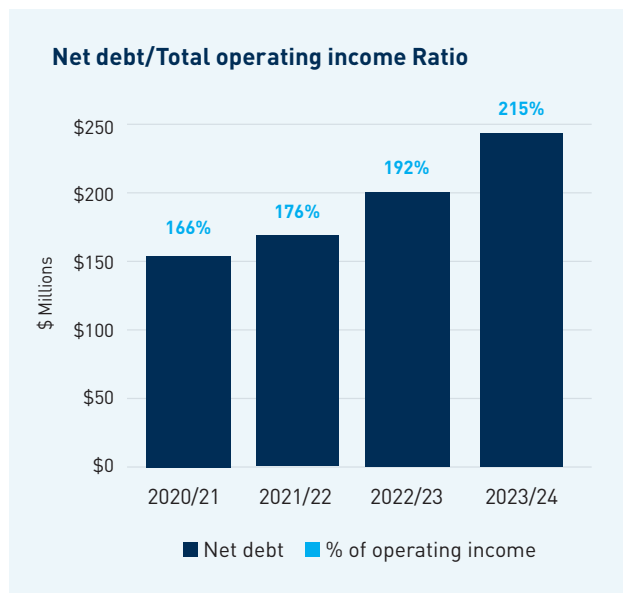
The operating surplus was \$38.7 million more than budget. This is mainly due to \$82 million of roading assets being vested to Council. The remainder is due to revenue from development contributions exceeding budget and the timing of grants and subsidies received. This does not represent a cash surplus.



Net debt was  
**\$244.6 million**

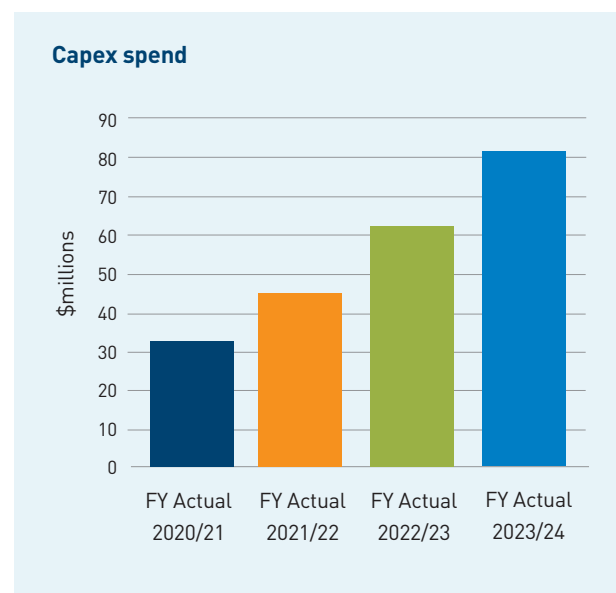
215 percent of operating income

Net debt (total borrowings less term deposits, borrower notes and cash) is well below the upper limit of 280 percent and preferred limit of 250 percent set out in the 2021–41 LTP.

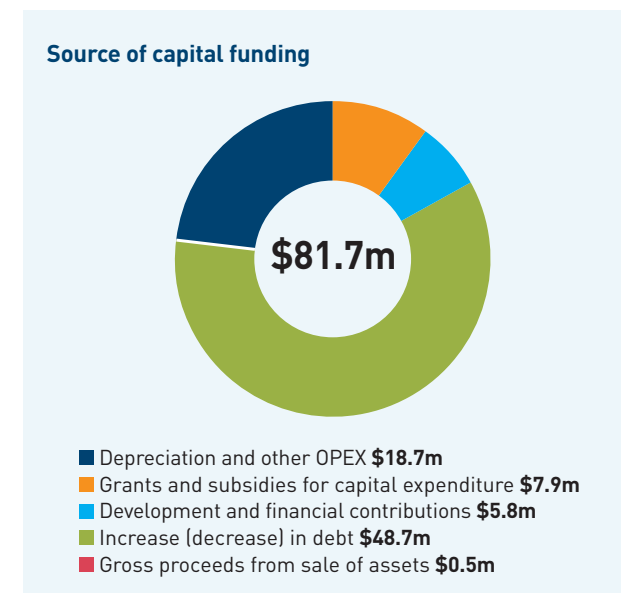


Capex spend this year was  
**\$81.7 million**

Capital expenditure was \$81.7 million for the year, \$20.1 million higher than the previous year and continuing the increasing trend over the 2021–41 LTP period as Council has invested for growth and resilience.



Capital expenditure was funded by a combination of debt, capital subsidies, development and financial contributions, and depreciation/operating funding.

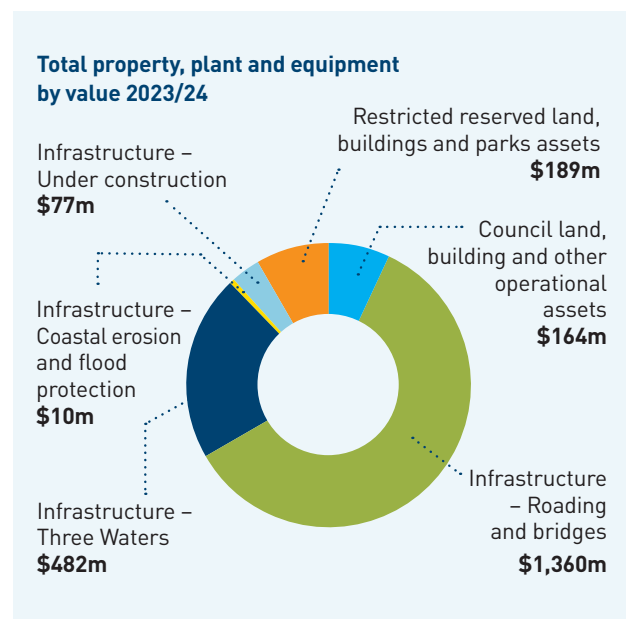


## Financial position

Council assets at 30 June 2024

**\$2.4 billion**

Property, plant and equipment value was \$231 million higher than budget due mainly to higher roading assets vested (\$46 million above budget), and asset revaluations at June 2023 and 2024 (\$170 million above budget).



Council liabilities at 30 June 2024

**\$366 million**

Gross borrowings of \$320 million made up 87 percent of the total liability, with the remainder mainly trade creditors.

Public equity at 30 June 2024

**\$2.05 billion**

Ratepayers' equity, the difference between total assets and liabilities, stood at \$2.05 billion, \$209 million more than budget, largely reflecting higher than budgeted revaluations and roading assets vested.

Unrealised loss on derivatives

**\$3.7 million**

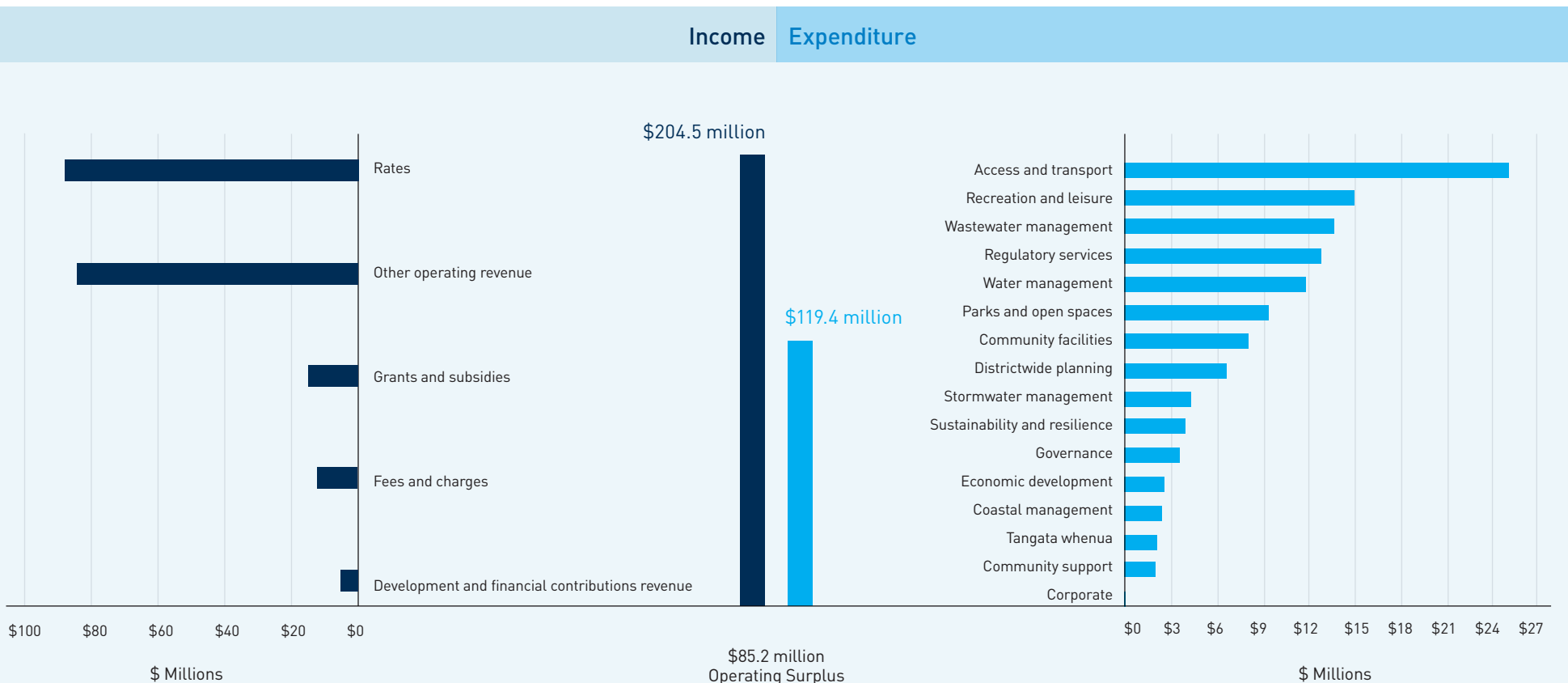
An unrealised loss was recorded on derivatives, being our interest rate swap portfolio, which we use to fix interest rates on our debt. This occurred because floating interest rates are forecast to decrease, reducing the advantage our fixed rate swaps provide relative to market rates. Overall, however, our swap portfolio remains an asset and has helped to protect Council in the recent environment of relatively high interest rates.

Unrealised gain from revaluation of property, plant and equipment

**\$62.1 million**

Three waters, coastal and erosion assets were revalued during the year. Asset values have increased, driven by higher replacement costs.

## Financial performance (\$ millions)

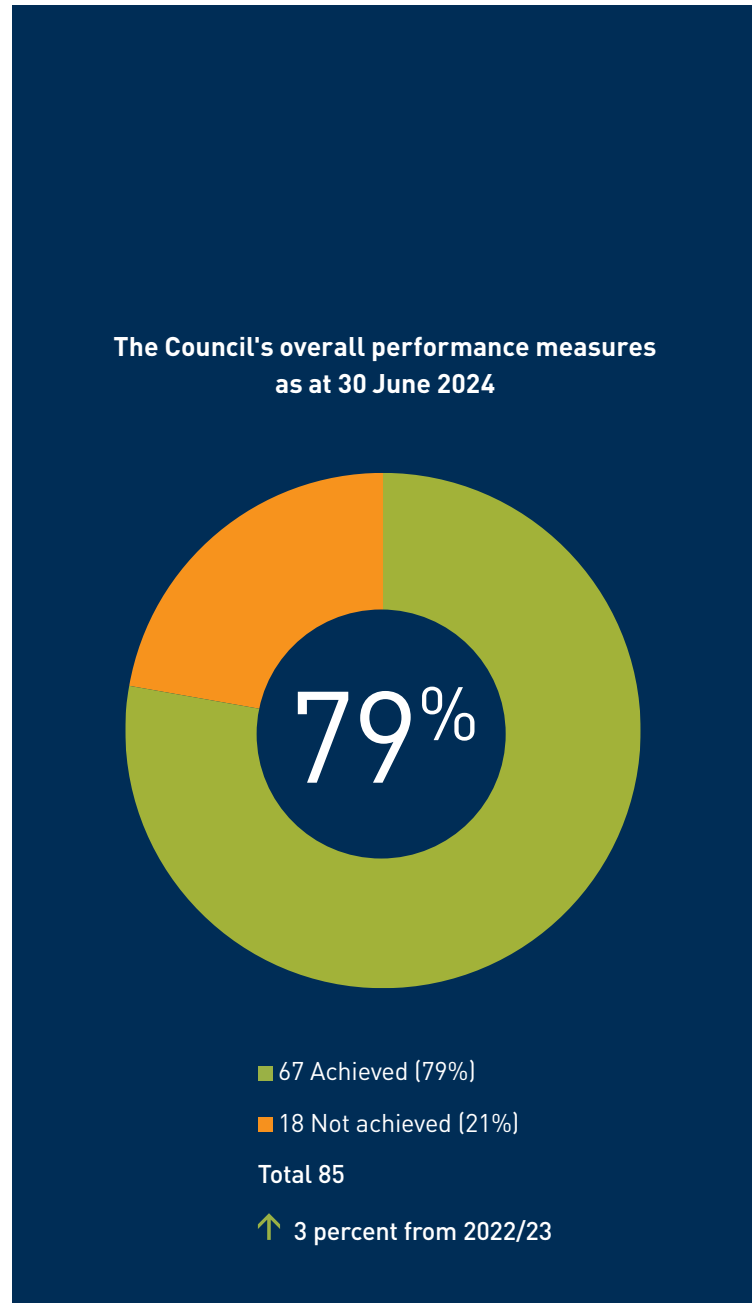


# Service performance overview

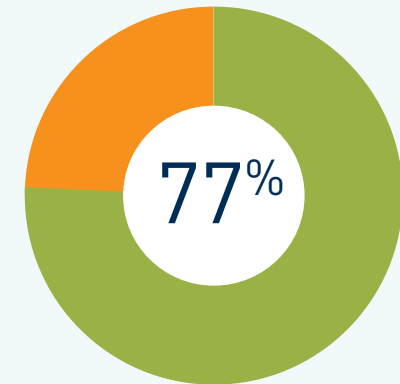
Council achieved 79 percent of the 85 performance targets that support the delivery of levels of service.

This result is higher than the previous year where 76 percent of performance measures were achieved.

While the 2023/24 year has seen improved performance in some areas, opportunities to improve are apparent.



### Infrastructure performance measures as at 30 June 2024



34 Achieved (77%)  
10 Not achieved (23%)  
Total 44  
↓ 2 percent from 2022/23

## Community Outcomes

- Our communities are resilient, safe, healthy, thriving and connected. Everyone has a sense of belonging and can access the resources and services they need.
- Our local economy is prosperous with ample opportunities for people to work and learn in Kāpiti.
- Our natural environment is restored and enhanced as we transition to a low-carbon future.
- Mana whenua and the Council have a mutually mana-enhancing partnership.

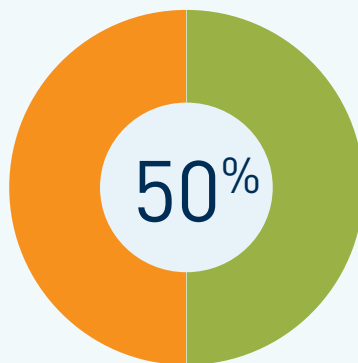


**Community services performance  
measures as at 30 June 2024**



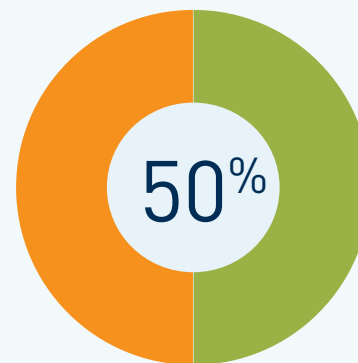
■ 24 Achieved (100%)  
 ■ 0 Not achieved (0%)  
 Total 24  
 ↑ 17 percent from 2022/23

**Partnerships performance  
measures as at 30 June 2024**



■ 5 Achieved (50%)  
 ■ 5 Not achieved (50%)  
 Total 10  
 ↓ 10 percent from 2022/23

**Planning and regulatory performance  
measures as at 30 June 2024**



■ 3 Achieved (50%)  
 ■ 3 Not achieved (50%)  
 Total 6  
 No change from 2022/23

**Corporate performance  
measures as at 30 June 2024**



■ 1 Achieved (100%)  
 ■ 0 Not achieved  
 Total 1  
 No change from 2022/23

**Community Outcomes**

- Our communities are resilient, safe, healthy, thriving and connected. Everyone has a sense of belonging and can access the resources and services they need.
- Our natural environment is restored and enhanced as we transition to a low-carbon future.
- Mana whenua and the Council have a mutually mana-enhancing partnership.

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- Our local economy is prosperous with ample opportunities for people to work and learn in Kāpiti.

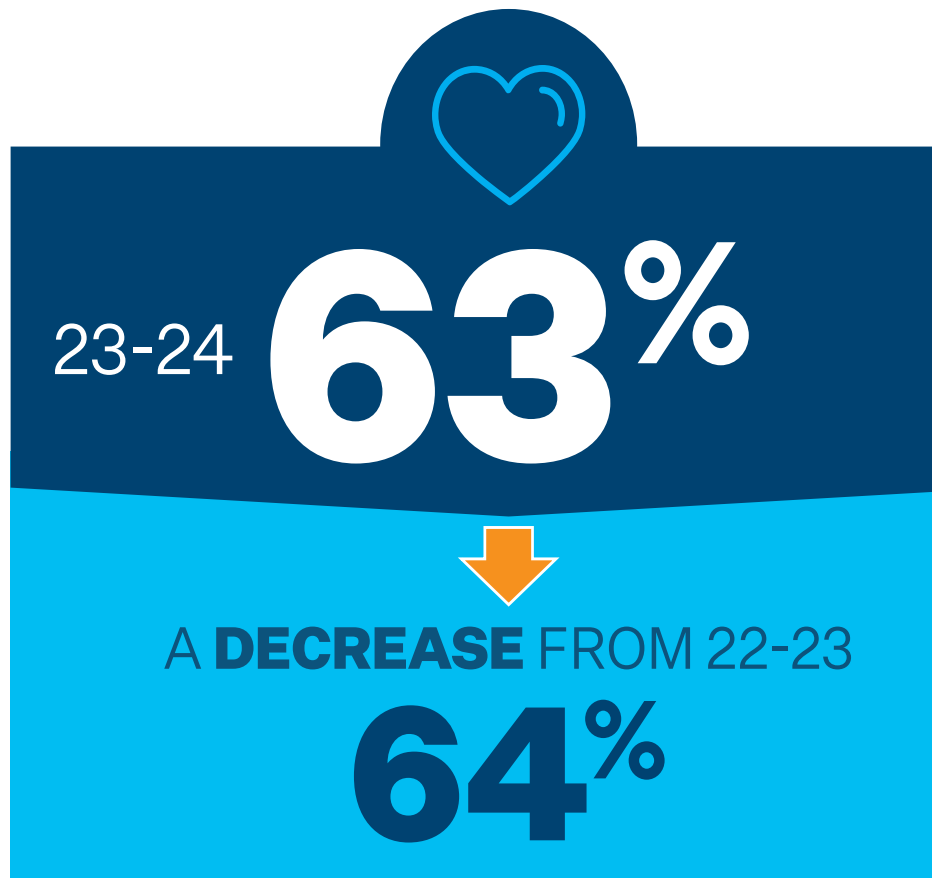
- People have access to suitable housing in Kāpiti so that they can live and thrive.
- Our communities are resilient, safe, healthy, thriving and connected. Everyone has a sense of belonging and can access the resources and services they need.
- Our natural environment is restored and enhanced as we transition to a low-carbon future.
- Mana whenua and the Council have a mutually mana-enhancing partnership.

- Corporate activity supports other Council activities to deliver against outcomes.

# Residents' Opinion Survey results

Results that informed 2023/24 performance measures

## Overall Satisfaction

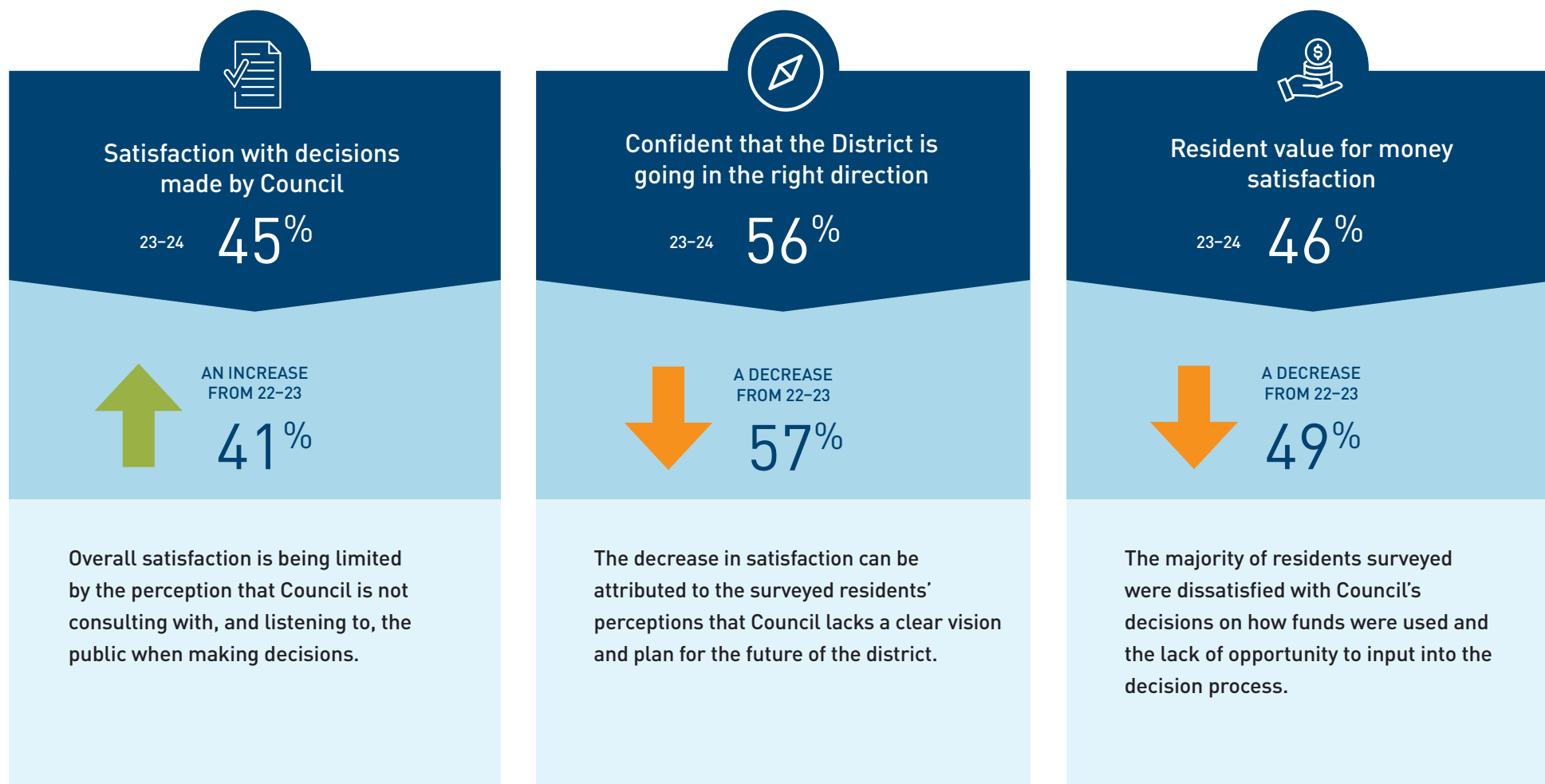


800 residents were surveyed during the year. This is considered to be a statistically valid sample size.

## Drivers of change in satisfaction

Quarterly surveys throughout the year indicate that the below drivers have influenced opinions during 2023/24.

Improving these aspects may improve residents' perceptions of the Council and ultimately raise overall satisfaction with the Council.

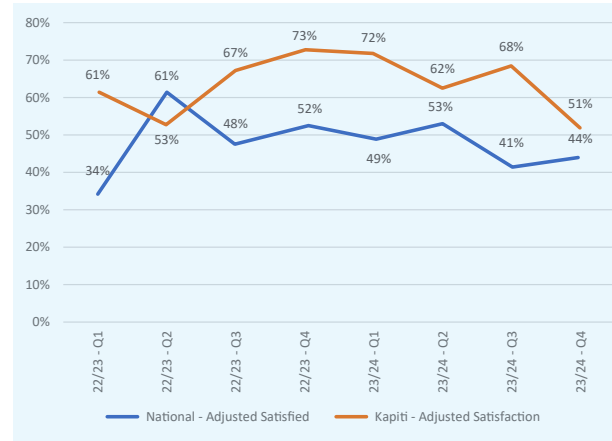


## National comparisons<sup>1</sup>

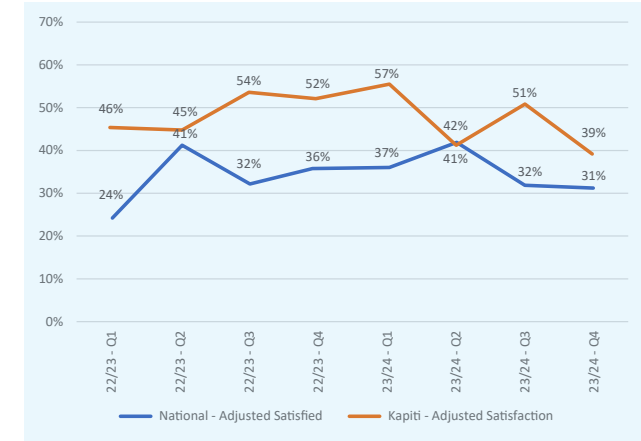
Overall satisfaction and value for money satisfaction in Kāpiti are trending higher than national satisfaction results measured by quarter.

However, whilst we are improving in these areas, we are still trending lower than the national average in terms of opportunities to have a say and information on decisions that may affect people, measured by quarter.

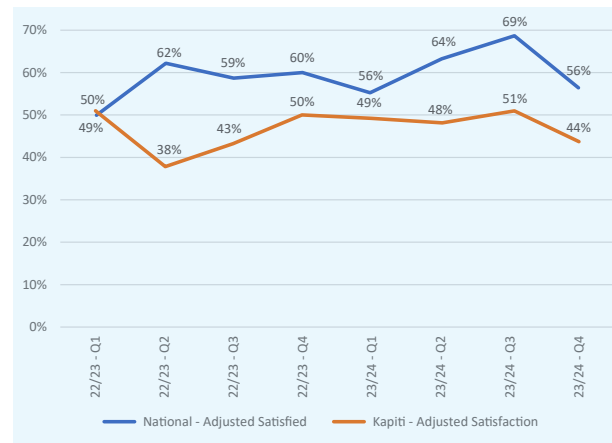
Adjusted satisfaction – Overall satisfaction



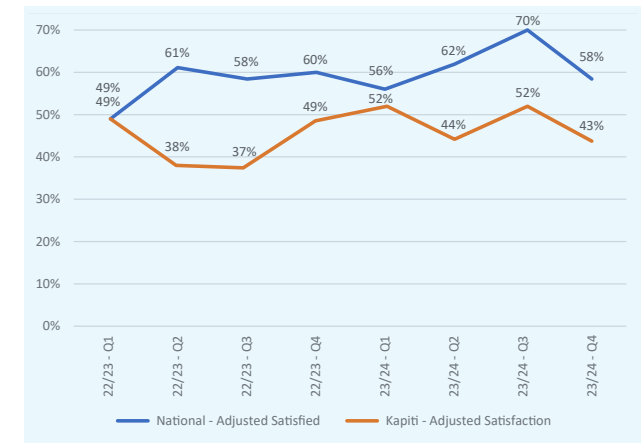
Adjusted satisfaction – Value for money



Adjusted satisfaction – Opportunities to have my say



Adjusted satisfaction – Information on decisions that affect your area



<sup>1</sup> Source: What is driving perceptions of Local Government? Research First, 2023.

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# Our finances

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In this section we provide summary financial information required by law as part of the Annual Report.

It includes the summary financial statements that show our actual expenditure and income, changes in our equity, total assets and liabilities and our cash flows for the 2023/24 financial year against budget.

### Statement of comprehensive revenue and expense for the year ended 30 June 2024

| 2022/23<br>Actual<br>\$000 |  | 2023/24<br>Actual<br>\$000 | 2023/24<br>Budget<br>\$000 |
|----------------------------|--|----------------------------|----------------------------|
|                            | <i>Revenue</i>   |                            |                            |
| 81,366                     | Rates  | 87,643                     | 88,735                     |
| 35,464                     | Other operating revenue  | 116,906                    | 73,920                     |
| <b>116,830</b>             | <b>Total revenue excluding gains</b>                           | <b>204,549</b>             | <b>162,655</b>             |
|                            | <i>Expenses</i>  |                            |                            |
| 100,729                    | Operating expenses   | 110,010                    | 107,293                    |
| <b>100,729</b>             | <b>Total expenses</b>  | <b>110,010</b>             | <b>107,293</b>             |
|                            | <i>Interest</i>  |                            |                            |
| 2,570                      | Interest income  | 5,047                      | 3,915                      |
| 10,137                     | Finance expense  | 14,411                     | 12,838                     |
| <b>7,567</b>               | <b>Total interest expense</b>                                  | <b>9,364</b>               | <b>8,923</b>               |
| <b>8,534</b>               | <b>OPERATING SURPLUS/(DEFICIT)</b>                             | <b>85,175</b>              | <b>46,439</b>              |
|                            | <i>Unrealised gains/(losses)</i>                               |                            |                            |
| 2,947                      | Unrealised gain/(loss) on revaluation of financial derivatives | (3,678)                    | 746                        |
| <b>2,947</b>               | <b>Total unrealised gains/(losses)</b>                         | <b>(3,678)</b>             | <b>746</b>                 |
| <b>11,481</b>              | <b>NET OPERATING SURPLUS/(DEFICIT)</b>                         | <b>81,497</b>              | <b>47,185</b>              |
|                            | <i>Other comprehensive revenue and expense</i>                 |                            |                            |
| 221,945                    | Revaluation of property, plant and equipment                   | 62,123                     | 43,169                     |
| <b>233,426</b>             | <b>TOTAL COMPREHENSIVE REVENUE AND EXPENSE</b>                 | <b>143,620</b>             | <b>90,354</b>              |

### Statement of financial position as at 30 June 2024

| 2022/23<br>Actual<br>\$000 |                                     | 2023/24<br>Actual<br>\$000 | 2023/24<br>Budget<br>\$000 |
|----------------------------|-------------------------------------|----------------------------|----------------------------|
| 93,284                     | Current assets                      | 99,270                     | 84,676                     |
| 2,123,679                  | Non-current assets                  | 2,316,892                  | 2,091,814                  |
| <b>2,216,963</b>           | <b>TOTAL ASSETS</b>                 | <b>2,416,162</b>           | <b>2,176,490</b>           |
| 88,286                     | Current liabilities                 | 103,894                    | 78,056                     |
| 222,020                    | Non-Current liabilities             | 261,991                    | 257,480                    |
| <b>310,306</b>             | <b>Total liabilities</b>            | <b>365,885</b>             | <b>335,536</b>             |
| <b>1,906,657</b>           | <b>Total equity</b>                 | <b>2,050,277</b>           | <b>1,840,954</b>           |
| <b>2,216,963</b>           | <b>TOTAL LIABILITIES AND EQUITY</b> | <b>2,416,162</b>           | <b>2,176,490</b>           |

### Statement of changes in net assets/equity for the year ended 30 June 2024

| 2022/23<br>Actual<br>\$000 |   | 2023/24<br>Actual<br>\$000 | 2023/24<br>Budget<br>\$000 |
|----------------------------|---|----------------------------|----------------------------|
| <b>1,673,236</b>           | <b>Equity at 1 July</b>                                     | <b>1,906,657</b>           | <b>1,750,600</b>           |
| 11,481                     | Net operating surplus/(deficit)                             | 81,497                     | 47,185                     |
| 221,945                    | Revaluation of property, plant and equipment                | 62,123                     | 43,169                     |
| <b>233,426</b>             | <b>Total comprehensive revenue and expense for the year</b> | <b>143,620</b>             | <b>90,354</b>              |
| (5)                        | Transfer from revaluation reserve                           | -                          | -                          |
| <b>1,906,657</b>           | <b>CLOSING EQUITY AT 30 JUNE</b>                            | <b>2,050,277</b>           | <b>1,840,954</b>           |
|                            | <i>Equity is represented by:</i>                            |                            |                            |
| 633,245                    | Accumulated Funds   | 713,934                    | 695,063                    |
| 13,252                     | Reserves and special funds                                  | 13,649                     | 12,433                     |
| 1,260,160                  | Revaluation reserve   | 1,322,694                  | 1,133,458                  |
| <b>1,906,657</b>           | <b>CLOSING EQUITY AT 30 JUNE</b>                            | <b>2,050,277</b>           | <b>1,840,954</b>           |

### Statement of cash flows for the year ended 30 June 2024

| 2022/23<br>Actual<br>\$000 |   | 2023/24<br>Actual<br>\$000 | 2023/24<br>Budget<br>\$000 |
|----------------------------|---|----------------------------|----------------------------|
| 32,526                     | Cash flows from operating activities                        | 42,483                     | 31,596                     |
| (44,514)                   | Cash flows from investing activities                        | (77,554)                   | (54,855)                   |
| 10,798                     | Cash flows from financing activities                        | 32,089                     | 27,267                     |
| <b>(1,190)</b>             | <b>Net increase/(decrease) in cash and cash equivalents</b> | <b>(2,982)</b>             | <b>4,008</b>               |
| 15,274                     | Total cash and cash equivalents at 1 July                   | 14,084                     | <b>3,867</b>               |
| <b>14,084</b>              | <b>TOTAL CASH AND CASH EQUIVALENTS AT 30 JUNE</b>           | <b>11,102</b>              | <b>7,875</b>               |

## Notes

Kāpiti Coast District Council (Council) is a territorial authority governed by the Local Government Act 2002.

The summary financials have been prepared in accordance with PBE FRS 43. They are presented in New Zealand dollars and rounded to the nearest thousand (\$'000).

The summary financial statements do not provide as complete an understanding as the full financial statements in the Annual Report 2023/24.

There have been no changes in the accounting policies in the year ended 30 June 2024.

### Water services reform programme

As part of the ongoing Local Water Done Well reform programme, Council has been actively engaging with the framework and preliminary arrangements set out by recent legislation that requires all councils to assess future options for water services delivery. These options may include:

- An internal business unit within Council
- A Kāpiti Coast District Council-owned water entity
- A water organisation with one or more councils
- A mixed model involving one or more councils and consumer trusts
- A wholly consumer-trust owned water organisation.

Council is participating in a regional working group to explore potential solutions for water services delivery, while remaining open to the possibility of continuing to deliver water services itself or through a separate Kāpiti Coast District Council-owned water services entity. Council will consider these options in November 2024 prior to preparing and consulting on a water services delivery plan (WSDP) by the legislated deadline of September 2025.

The water services reform to date has had no impact on the financial and non-financial performance reported in this annual report.



## Compliance

A statement of compliance to generally accepted accounting practice in New Zealand can be found in the full annual report. Council is a Tier 1 entity and the full financial statements comply with the standards for public sector public entities (PBE Standards) reporting.

The full and summary financial statements have been subject to audit and both received unqualified audit opinions.

## Events after the end of the reporting period

There are no material non-adjusting events after the reporting date.

This summary has been extracted from the Annual Report 2023/24, which was adopted by the Council on 31 October 2024. It contains detailed information about Council's service and financial performance for the year ending 30 June 2024.

**The full annual report can be viewed on the Council website [www.kapiticoast.govt.nz](http://www.kapiticoast.govt.nz). Printed copies of the annual report are available at the district's libraries and service centres.**

Kāpiti Coast District Council  
Private Bag 6061  
Paraparaumu 5254

Tel: (04) 296 4700

Toll free: 0800 486 486

Fax: (04) 296 4830

Email: [kapiti.council@kapiticoast.govt.nz](mailto:kapiti.council@kapiticoast.govt.nz)

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# Independent auditor's report

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# INDEPENDENT AUDITOR'S REPORT

## TO THE READERS OF KĀPITI COAST DISTRICT COUNCIL'S SUMMARY OF THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

The summary of the annual report was derived from the annual report of the Kāpiti Coast District Council (the District Council) for the year ended 30 June 2024.

The summary of the annual report comprises the following summary statements on pages 16 to 17 and pages 22 to 25:

- the summary statement of financial position as at 30 June 2024;
- the summaries of the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended 30 June 2024;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary statement of service provision (referred to as service performance overview).

### Opinion

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: *Summary Financial Statements*.

### Summary of the annual report

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

The summary of the annual report does not reflect the effects of events that occurred subsequent to the date of our auditor's report on the full annual report.

### The full annual report and our audit report thereon

We expressed an unmodified audit opinion on the information we audited in the full annual report for the year ended 30 June 2024 in our auditor's report dated 31 October 2024. Our opinion included an emphasis of matter drawing readers' attention to the disclosures about the Government's three waters reform programme.

### District Council's responsibility for the summary of the annual report

The District Council is responsible for preparing the summary of the annual report which includes preparing

summary statements, in accordance with PBE FRS-43: *Summary Financial Statements*.

### Auditor's responsibility

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS 43: *Summary Financial Statements*.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

In addition to our audit of the audited information and our report on the disclosure requirements, we have performed a limited assurance engagement related to the District Council's debenture trust deed. Other than this engagement, we have no relationship with, or interests in, the District Council.



**Sam Nicolle**  
Ernst & Young  
Chartered Accountants  
On behalf of the Auditor-General  
Wellington, New Zealand  
31 October 2024



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## Contact information

Main office street address:  
175 Rimu Road, Paraparaumu 5032

Postal address:  
Private Bag 60601, Paraparaumu 5254

Phone: 04 296 4700  
0800 486 486 (toll free)

Email: [Kapiti.council@Kapiticoast.govt.nz](mailto:Kapiti.council@Kapiticoast.govt.nz)

Website: [www.Kapiticoast.govt.nz](http://www.Kapiticoast.govt.nz)

Facebook:  
[facebook.com/Kapiticoastdistrictcouncil](https://facebook.com/Kapiticoastdistrictcouncil)